

Transfers

If you don't want to use *Sell Direct*, or if you want to transfer marketable Treasury securities between accounts or into *TreasuryDirect*, we can help you.

Out of *TreasuryDirect*. Fill out and submit a properly certified Security Transfer Request (PD F 5179).

Between *TreasuryDirect* Accounts. With the same form, you can transfer securities between accounts.

Into *TreasuryDirect*. Your financial institution or broker/dealer can transfer marketable Treasury securities into an existing *TreasuryDirect* account.

Buy Direct®, *Pay Direct*®, *Reinvest Direct*®, and *Sell Direct*® are registered trademarks of the Bureau of the Public Debt.

WE'RE RIGHT AT YOUR FINGERTIPS

In fact, we bring four great services
“*DIRECT*” to you!

Buy Direct — online or by phone

Pay Direct —
automatic withdrawal
- no more checks!

Reinvest Direct —
online or by phone

Sell Direct — let us handle the
transaction, hassle-free



Department of the Treasury
Bureau of the Public Debt
TreasuryDirect

PD P 0019 (Rev. June 2002)

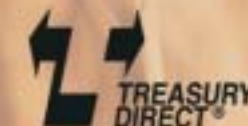
1-800-722-2678

www.treasurydirect.gov

Direct to YOU



TreasuryDirect brings
securities to your fingertips



Buy Direct®

Buying securities has never been easier—or more convenient. Once you're an established *TreasuryDirect* customer (with correct bank routing information), you can buy a bill or note by Internet or telephone.

With *Buy Direct*, you can make purchases anytime between 8 a.m. and 8 p.m. (Eastern Time), Monday through Friday (except Federal holidays). To start investing through our secure web site or phone service, you must:

- have a current *TreasuryDirect* account
- have a taxpayer identification number (TIN)
- use *Pay Direct*
- make a noncompetitive bid.



THAT'S ALL IT TAKES!

Don't have a *TreasuryDirect* account? Just download or order a New Account Request (PD F 5182) from our web site or order a copy at 1-800-722-2678. Send the completed and signed form to us, and we'll do the rest.

It takes about two weeks to set up an account. We'll send you a Statement of Account with your new account number and your *TreasuryDirect* office address and phone number. Once you get that statement, you can use *TreasuryDirect* Electronic Services by phone or Internet. Both ways are easy, and we put your noncompetitive bid in the next available auction.

Pay Direct®

Buying your Treasury security doesn't need to be complicated. That's why we make sure it's a snap - with *Pay Direct*.

Convenient? Sure! With *Pay Direct*, you don't have to go to the bank—or even write a check. In fact, it operates the same, safe way as direct deposit.

When you choose the *Pay Direct* method to pay for your security, you're giving us permission to electronically collect the exact purchase price from your bank account. (Please check with your bank to be sure funds can be electronically collected from your account.)

With *Pay Direct*, your money stays in your account until the day we actually issue the security. You don't have to mail a check in early, so you can earn interest right up to the last minute. No waiting for discount payments, and no bills for premium or accrued interest!

HERE'S WHAT YOU DO:

1. *Buy Direct* on the web or phone: *Pay Direct* is built into the *Buy Direct* service, so just follow the easy instructions you'll see or hear.
2. If you're buying a security by mail, get our Treasury Bill & Note Tender (PD F 5381). Fill out the tender as usual, and then fill in the circle labeled *Pay Direct*. (You'll find it in under "Purchase Method.")

When You Owe More Money

Premium. If your reopened security sells higher than the par amount (if the price per \$100 is \$102.787, for instance), then you'll owe a premium. (If you use *Pay Direct*, however, we automatically collect the premium on issue date so you won't need to send in a separate payment. For reinvestments, or if you pay by check, you'll owe a separate payment.)

Accrued Interest. This is the amount of interest a security earns before it's actually issued. A security starts earning interest on what's called the "dated date," or the established date for issuing that security. Normally, the dated date is the same as the issue date, but there are exceptions for reopened securities or when the issue date falls on a weekend or holiday. You're responsible for paying accrued interest, but you get your money back in the first semiannual interest payment (3 months later for reopened securities). In other words, we base the first semiannual interest payment on a full six months' interest period.

Payment Due Notice. You must pay any accrued interest and/or premium before we can release your security into *TreasuryDirect* and complete the purchase. If you receive a Payment Due Notice, please send your money promptly — it's due upon receipt.



Reinvest Direct®

Is it time to reinvest? Save time and money with *Reinvest Direct*. Reinvesting in *TreasuryDirect* is quick and painless. About 45 days before your security matures, we'll mail a *Reinvest Direct* Notice. Once it arrives, you can turn on your computer or pick up your phone and call toll-free 24 hours a day, 7 days a week! It not only saves time, it saves stamps, envelopes, and trips to the post office. This 24-hour service means you have easy access any time and anywhere in the United States. There's no need to worry about the mail arriving on time.

HERE'S WHAT YOU DO:

1. Use your *Reinvest Direct* Notice for reference before using the service online or calling.
2. From your notice, you'll need:
 - *TreasuryDirect* account number
 - CUSIP you want to reinvest
 - validation number
 - security term you've chosen
 - number of reinvestments (bills)
3. At the end of the transaction, you'll get a confirmation number. Write it on your form or, if you're using our web services, print it out.
4. If you have more securities to reinvest, choose that option before ending your session.

Sell Direct®

Need to sell a security? It's no problem! Just use *Sell Direct*, which makes selling securities easy for investors like you. There's no need to set up a special account with a bank or a broker - we'll sell them for you.

We designed *TreasuryDirect* for you to hold securities from issue to maturity, but we know it's convenient to have ready access to your investments when you need it. So, if it's time to sell a security, let us do the work.

HERE'S WHAT YOU DO:

1. Complete a Sell Direct Request (PD F 5179-1). Be sure to have your signature certified.
2. Send the completed, signed, and certified form to the Federal Reserve Bank of Chicago, Investment Division for *Sell Direct*, 230 South LaSalle St., Chicago, IL 60604. They'll sell your security in the secondary market after they get quotes from different brokers. You'll get the best price offered.
3. We'll direct deposit the proceeds (minus a transaction fee for each security sold) into the account you already have designated at your financial institution to accept *TreasuryDirect* payments.
4. You'll get a confirmation from the Federal Reserve Bank of Chicago. You'll also get a Statement of Account that shows your new balance, plus the appropriate 1099 form.

